

## **GOVERNMENT OF TUVALU**

CENTRAL STATISTICS DIVISION MINISTRY OF FINANCE

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## To Stakeholders for Prices statistical indicators

**Subject:** Inflation rates

This is the official notice of the data you have requested from our department.

Kindly therefore refer to the attached specification of inflation rates.

Inflation rates	Definition
Annual rates	Percentage changed due to price changes of goods and services used to access by the public, <b>of a specific period of 2 consecutive observed years</b> . For instance, the percentage change due to price movements (increase or decrease) from September 2021 compared to those of September 2022
Average annual rates	Percentage changed due to price changes of goods and services used to access by the public, <b>of 2 consecutive observed years</b> . For instance, the percentage change due to price movements (increase or decrease) from 2021 compared to those of 2022
Quarterly rates	Percentage changed due to price changes of goods and services used to access by the public, <b>of 2 consecutive observed quarters</b> . For instance, the percentage change due to price movements (increase or decrease) from second quarter compared to third quarter of 202

Please refer to our division, should there be any questions that may need clarity from your end.

Many thanks,

Ms. Grace Alapati

**Government Statistician** 

**TABLE 1: THE INDICES AND INFLATION RATES** 

		INDEX		INFLATION RATE (%)		
YEAR	QUARTER	TOTAL	AVERAGE	Annual	Average Annual	Quarterly
2016	Mar-16	890.0	896.5	4.1	3.5	1.1
	Jun-16	892.0		4		0.2
	Sep-16	901.0		3.3		1.1
	Dec-16	903.0		2.6		0.2
2017	Mar-17	927.0	933.3	4.1	4.1	2.6
	Jun-17	929.0		4.2		0.2
	Sep-17	935.0		3.7		0.6
	Dec-17	942.0		4.3		0.8
2018	Mar-18	948.0	953.3	2.3	2.2	0.6
	Jun-18	945.0		1.8		-0.3
	Sep-18	956.0		2.3		1.1
	Dec-18	964.0		2.3		0.9
2019	Mar-19	970.0	986.5	2.3	3.5	0.6
	Jun-19	983.0		4		1.4
	Sep-19	993.0		3.9		1
	Dec-19	1000.0		3.7		0.7
2020	Mar-20	1003.7	1001.9	3.5	1.6	0.4
	Jun-20	1005.2		2.3		0.1
	Sep-20	998.0		0.5		-0.7
	Dec-20	1000.8		0.1		0.2
2021	Mar-21	1035.0	1068.9	3.1	6.7	3.4
	Jun-21	1068.7		6.3		3.3
	Sep-21	1073.2		7.5		0.4
	Dec-21	1098.6		9.8		2.4
2022	Mar-22	1124.7	1183.1	8.7	11.7	2.4
	Jun-22	1196.0		11.9		6.3
	Sep-22	1228.7		14.5		2.7